

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

MARCH FM9

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		March FY 2013	March FY 2012	Increase/ (Decrease)	% Chg.	March FY 2013	March FY 2012	Increase/ (Decrease)	% Chg.
Individual Income Tax	DOR	(6,328,348)	96,656,311	(102,984,659)	-106.5%	1,901,173,309	1,700,670,749	200,502,560	11.8%
Plus: Tax Relief Transfers (1)		-	-	-		513,572,465	505,033,402	8,539,063	1.7%
3rd Quarter Increased Enforced Collections (2)		-	(98,681)	98,681	100.0%	-	(98,681)	98,681	100.0%
Individual Income Tax		(6,328,348)	96,557,630	(102,885,978)	-106.6%	2,414,745,774	2,205,605,470	209,140,304	9.5%
Corporate Income Tax	DOR	78,854,127	85,657,738	(6,803,611)	-7.9%	209,841,943	170,482,281	39,359,662	23.1%
Plus: Tax Relief Transfers (1)		-	-	-		35,588,537	40,647,307	(5,058,770)	-12.4%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(12,510,635)	12,510,635	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(683,220)	683,220	100.0%
3rd Quarter Increased Enforced Collections (2)		-	(26,996,113)	26,996,113	100.0%	-	(26,996,113)	26,996,113	100.0%
Corporate Income Tax		78,854,127	58,661,625	20,192,502	34.4%	245,430,480	170,939,620	74,490,860	43.6%
Sales & Use Tax	DOR	179,093,155	181,423,731	(2,330,576)	-1.3%	1,557,861,409	1,501,500,117	56,361,292	3.8%
Automobile Sales Taxes	DOR/DMV	918,351	931,200	(12,849)	-1.4%	7,430,930	7,165,901	265,029	3.7%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(1,550,174)	1,550,174	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(447,097)	447,097	100.0%
3rd Quarter Increased Enforced Collections (2)		-	(3,415,690)	3,415,690	100.0%	-	(3,415,690)	3,415,690	100.0%
Sales & Use Tax		180,011,506	178,939,241	1,072,265	0.6%	1,565,292,339	1,503,253,057	62,039,282	4.1%
Casual Sales Tax	DMV/DNR	1,543,873	1,600,150	(56,277)	-3.5%	12,171,075	11,722,176	448,899	3.8%
Other Revenues	See second page	114,642,571	136,030,340	(21,387,769)	-15.7%	513,201,493	494,535,983	18,665,510	3.8%
Total Revenues		368,723,729	471,788,986	(103,065,257)	-21.8%	4,750,841,161	4,386,056,305	364,784,856	8.3%
Reconciliation to BEA									
Total Revenues (net) per SCEIS		270,633,245	471,625,953			4,097,382,923	3,834,068,960		
Rounding		(2)	-			(4)			
Total Tax Relief Transfers (1)		-	-			549,161,002	545,680,709	(1)	
General Fund Reserve Transfer		98,175,036	-			98,175,036	17,141,169		
DMV Adjustment to Actual		(84,550)	-			215,844	-		
Amounts marked for allocation out of General Fund									
Electric Power Tax		-	-			-	-		
Petroleum Inspection		-	-			(62)	-		
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments		-	-			681,692	301,507		
Biodiesel Incentive Payment		-	163,033			5,248,230	542,324		
Nonrecurring Operating Transfer		-	-			(23,500)	(11,678,363)		
Total BEA Revenues Reported		368,723,729	471,788,986			4,750,841,161	4,386,056,306		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Proviso 90.14 that required funds collected through enforced collections for outstanding liabilities, be deposited into a fund separate from the general fund in FY 12, has been retracted for FY 13.

Recap of Increased Enforced Collections:	FY13	FY12	Decrease in Deductions	% Chg.
1st Quarter	-	(14,728,236)	14,728,236	100.0%
2nd Quarter	-	(1,161,421)	1,161,421	100.0%

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Other Revenues									
Admissions tax	DOR	2,385,083	2,803,008	(417,925)	-14.9%	14,146,142	14,808,236	(662,094)	-4.5%
Aircraft Tax	DOR	3,302	-	3,302		4,392,918	3,871,842	521,076	13.5%
Alcoholic Liq Tax	DOR	4,805,886	5,476,934	(671,048)	-12.3%	40,599,337	39,446,416	1,152,921	2.9%
Bank Tax	DOR	3,818,275	2,759,792	1,058,483	38.4%	23,567,175	7,088,301	16,478,874	232.5%
Beer and Wine Tax	DOR	6,556,309	7,035,672	(479,363)	-6.8%	65,027,840	64,776,435	251,405	0.4%
Coin Operated Tax	DOR	10,787	24,743	(13,956)	-56.4%	331,847	285,269	46,578	16.3%
Corp License Tax	DOR	34,684,766	48,686,061	(14,001,295)	-28.8%	61,491,977	79,831,084	(18,339,107)	-23.0%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(667,427)	667,427	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(31,104)	31,104	100.0%
3rd Quarter Increased Enforced Collections (2)		-	(124,034)	124,034	100.0%	-	(124,034)	124,034	100.0%
Corp License Tax		34,684,766	48,562,027	(13,877,261)	-28.6%	61,491,977	79,008,519	(17,516,542)	-22.2%
Departmental Revenue	Various	331,632	5,854,508	(5,522,876)	-94.3%	28,104,699	32,524,149	(4,419,450)	-13.6%
Documentary Tax	DOR	1,761,197	1,992,329	(231,132)	-11.6%	18,450,277	18,984,027	(533,750)	-2.8%
Earned on Investments	STO	1,963,749	2,193,979	(230,230)	-10.5%	20,882,462	22,702,277	(1,819,815)	-8.0%
Estate Tax	DOR	-	-	-		-	(140,871)	140,871	100.0%
Insurance Taxes, Licenses, Fees & Credits applied	DOI	44,156,637	43,396,072	760,565	1.8%	159,117,603	134,881,549	24,236,054	18.0%
DMV Licenses & Fees	DMV	805,900	861,352	(55,452)	-6.4%	6,260,744	6,967,386	(706,642)	-10.1%
Private Car Lines Tax	DOR	2,685	1,006	1,679	167.0%	3,633,782	3,818,295	(184,513)	-4.8%
Public Service Assessment	DOR	6	5	1	25.5%	72,366	74,138	(1,772)	-2.4%
Public Service Authority	PSA	-	-	-		9,753,000	9,476,000		
Retailers License Tax	DOR	74,294	94,270	(19,976)	-21.2%	583,879	671,316	(87,437)	-13.0%
S & L Assoc Tax	DOR	603,815	401,650	202,165	50.3%	2,330,709	1,211,907	1,118,802	92.3%
Tobacco Tax	DOR	2,109,850	2,039,860	69,990	3.4%	18,330,832	16,972,069	1,358,763	8.0%
Work Comp Ins Tax	DOI/WCC	5,441,844	4,947,677	494,167	10.0%	10,237,643	9,776,315	461,328	4.7%
Circuit & Family Ct Fines	STO/Att Gen/Judicial	782,038	950,424	(168,386)	-17.7%	6,112,648	6,742,726	(630,078)	-9.3%
Probation Fees	PP&P	282,734	1,696,404	(1,413,670)	-83.3%	2,544,606	3,392,808	(848,202)	-25.0%
Indirect Cost Recoveries	Various	311,782	1,188,629	(876,847)	-73.8%	5,736,303	5,715,128	21,175	0.4%
Debt Service Trans	Winthrop/Mtnl Hlth	-	-	-		242,704	231,746	10,958	4.7%
Unclaimed Property	STO	3,750,000	3,750,000	-	0.0%	11,250,000	11,250,000	-	0.0%
Total Other Revenues		114,642,571	136,030,340	(21,387,770)	-15.7%	513,201,493	494,535,983	18,388,510	3.7%